



NEWS RELEASE

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League of NH Craftsmen Sells \$1,125,000 in CDFA Tax Credits to Support its New Craft Center and Headquarters

Concord, NH -- The League of NH Craftsmen has sold \$1,125,000 in Community Development Finance Authority (CDFA) tax credits to 42 New Hampshire businesses to help fund its new Craft Center and headquarters in the SMILE! building on 49 South Main Street in Concord. The CDFA had approved the project in fall 2009 for tax credit funding because it is part of a redevelopment of a blighted downtown area. The Tax Credit Program enables businesses to invest cash, securities, or real property to fund CDFA-approved projects in exchange for a 75% state tax credit that can be applied against the New Hampshire business profits, business enterprise, and insurance premium taxes.

The Craft Center and Headquarters will open August 29 with a new exhibition gallery, Permanent Collection Museum, classrooms and space for craft education workshops, lectures and demonstrations. The League has embarked on its first capital campaign to raise a minimum of \$2.85 million to purchase over 8,000 sq. ft. in the SMILE! building and to fund working capital for the new education programs, technology, equipment, and endowment. According to Executive Director Susie Lowe-Stockwell, the League hopes the campaign will meet its maximum goal of \$3.55 million so that more space can be purchased for another classroom.

"The League is grateful to the Greater Concord Chamber of Commerce, the Concord Creative Economy, and the 42 businesses from across New Hampshire for their support of our project," said League of NH Craftsmen Executive Director Susie Lowe-Stockwell. "We are excited to have a facility that will enable us to offer educational programs for our members and for the public."

The businesses who supported the League's Craft Center and new headquarters with their purchase of CDFA tax credits are:

Act One Creative, LLC

Charter Trust Company

Altus Investment Group, LLC

Citizens Bank

Bead It!

Cleveland, Waters & Bass, P.A.

Centrix Bank

Company C, Inc.

Concord Mutual Insurance Group
Concord Orthopaedics
The Duprey Companies
Gallagher, Callahan & Gartrell, P.C.
Gibson's Bookstore
Grappone Automotive Group
James K. Phillips, CPA, PLLC
Laconia Savings
Lake Sunapee Bank
Landforms, Ltd.
Ledyard National Bank
Mascoma Savings Bank
Mason + Rich, CPAs
The Mellen Company, Inc.
Meredith Village Savings Bank
Merrimack County Savings Bank
Mount Sunapee Resort
Nancy Carlisle Interior Plantings

Nathan Wechsler & Company, P.A.
New Hampshire Distributors, Inc.
North Branch Construction
North Country Smokehouse
Northeast Delta Dental
Northway Bank
Orr & Reno, P.A.
People's United Bank
Plodzik & Sanderson, P.A.
Sanel Auto Parts Company
Secure Planning, Inc.
Speedy Printing and Copying
Sugar River Bank
Vintage Kitchens
Vintage Kitchens
Work Opportunities, Leddy Group
Zero Waste & Recycling

About the CDFA

CDFA, created by legislation in 1983, is a nonprofit public instrumentality of the State of New Hampshire. CDFA administers \$33 million in funding resources, which includes a combination of state tax credits and federal Community Development Block Grant and Neighborhood Stabilization funding. CDFA supports affordable housing and economic development activities that benefit low- and moderate-income citizens. For more information about CDFA, its programs, or how to support nonprofits by purchasing tax credits, visit www.nhcdfa.org, or call 603-226-2170.

About the League of NH Craftsmen

The League of NH Craftsmen is a non-profit, craft education organization. Its mission is to encourage, nurture and promote the creation, use and preservation of fine contemporary and traditional craft through the inspiration and education of artists and the broader community. The League represents the signature of excellence in fine craft, through the work of its juried members, and its rigorous standards for self expression, vision, and quality craftsmanship.



The League of NH Craftsmen is supported in part by

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Endowment for the Arts, and the New Hampshire Charitable Foundation. For more information,

call 603-224-3375 or visit www.nhcrafts.org.



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