

**NEWS RELEASE**

**FOR RELEASE on August 3, 2010**

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**Businesses Purchase CDFA Tax Credits in  
Support of a New Headquarters for the League of NH Craftsmen**

CONCORD, NH – A new headquarters facility for the League of NH Craftsmen was one of 19 projects approved for funding assistance (in the form of tax credits) from the Community Development Finance Authority (CDFA) in Concord, NH in fall, 2009. The League was approved to sell \$1,125,000 in tax credits to New Hampshire businesses to support this headquarters project, and as of this date, has sold 70% of these credits and has a deadline of December 31, 2010 to sell the remaining \$353,000 in tax credits.

The new headquarters facility for the League will include approximately 8,000 square feet on the ground floor of a building being developed by Steve Duprey of the Duprey Companies in downtown Concord, opposite the Capitol Center for the Arts. This facility will enable the League to better serve its educational mission, as it will include an exhibition gallery, a Permanent Collection display, a library and archives room, demonstration and classroom areas, studio space and staff offices.

“The League is grateful to the Greater Concord Chamber of Commerce, the Concord Creative Economy, and the 27 businesses from across New Hampshire who have come forward to date to support our project by taking advantage of the CDFA tax credit benefits,” said League of NH Craftsmen Executive Director Susie Lowe-Stockwell. “This new facility is very important to the future of the League and will bring additional programs and benefits for craftspeople and to the general public.” To date, the League has received support from these businesses:

Act One Creative, LLC	Merrimack County Savings Bank
Bead It!	Nancy Carlisle Interior Plantings, Inc.
Cleveland, Waters & Bass, P.A.	Nathan Wechsler & Company, P.A.
Company C, Inc.	New Hampshire Distributors, Inc.
Concord Orthopaedics	Northeast Delta Dental
The Duprey Companies	Orr & Reno, P.A.
Grappone Automotive Group	People’s United Bank
James K. Phillips, CPA PLLC	Plodzick & Sanderson, P.A.
Laconia Savings Bank	Secure Planning, Inc.
Lake Sunapee Bank	Sugar River Bank
Landforms, Ltd.	Vintage Kitchens
Mascoma Savings Bank	Work Opportunities Ultd., Inc./Leddy Group
Mason + Rich, CPAs	Zero Waste & Recycling
Meredith Village Savings Bank	

*(more)*

The League, like any nonprofit organization that is awarded state tax credits, is responsible for seeking donations to fulfill their tax credit award from for-profit businesses that have a New Hampshire state tax liability. The Tax Credit Program enables businesses to invest cash, securities, or real property to fund CDFA-approved projects in exchange for a 75% state tax credit that can be applied against the New Hampshire business profits, business enterprise, and insurance premium taxes. For instance, a business donating \$10,000 to CDFA on behalf of an approved project will receive a tax credit in the amount of \$7,500. The donation is also eligible for treatment as a federal charitable contribution.

To learn more about the League's headquarters project, please contact Susie Lowe-Stockwell at 603-224-3375 or [slowstoc@nhcrafts.org](mailto:slowstoc@nhcrafts.org).

### **About the CDFA**

CDFA, created by legislation in 1983, is a nonprofit public instrumentality of the State of New Hampshire. CDFA administers \$33 million in funding resources, which includes a combination of state tax credits and federal Community Development Block Grant and Neighborhood Stabilization funding. CDFA supports affordable housing and economic development activities that benefit low- and moderate-income citizens. For more information about CDFA, its programs, or how to support nonprofits by purchasing tax credits, visit [www.nhcdfa.org](http://www.nhcdfa.org), or call 603-226-2170.

### **About the League of NH Craftsmen**

Founded in 1932, the non-profit League of NH Craftsmen continues its mission to encourage, nurture and promote the creation, use and preservation of fine contemporary and traditional craft through the inspiration and education of artists and the broader community. The League represents the *signature of excellence* in fine craft, through the work of its juried members, and its rigorous standards for self expression, vision, and quality craftsmanship.



The League of NH Craftsmen is supported in part by a grant from the New Hampshire State Council on the Arts, the National Endowment for the Arts, and the New Hampshire Charitable Foundation.



For more information, call 603-224-3375 or visit [www.nhcrafts.org](http://www.nhcrafts.org).

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